

# AGRAGATI SHEBA SANGSTHA

## Microfinance Program

Aragoti seba sangstha (ASS) started microfinance program since 2003 at the aim to uplift economic growth of the beneficiaries. The program has 4 components such as Samity/Institution building, micro credit, savings mobilization, and deposit scheme.

### **A. Samity/Institution Building:**

Aragoti Seba Songstha (ASS) started to organize the poor, distressed and underprivileged people of the rural areas. The rural people, women in particular, are socially degraded, economically dependent, professionally unemployed and personally underprivileged. These poor and distressed people have little access to social, political and family decision-making process. Socio-economic condition of the Peoples with Disabilities is worse than other people. Their basic rights are violated and they live a subhuman life. They were unable to fight against their misfortunes individually because they are ignorant, unaware and dependent. ASS intends to develop institutions of the poor and make them conscious in order to enable them to identify, analyze and understand the reasons for their distress and dependency as well as find out possible solutions.

Samity Information (On up to June 2024)

- Type of Samity: Male and Female
- Number of Samity: 712
- Number of member: 10114

### **B. Savings Mobilization**

ASS always believes that people has the capacity to make any positive change. ASS provides motivational program for its beneficiaries to build capital for future. The weekly group meeting helps them to be remarkable savers. Status of savings mobilization is shown table below: Investment is a compulsory element of the programs, savings are entered in the passbooks of each member and interest accrues over their savings at the usual bank rates. The members take their borrowings on one hand and side by side deposit their personal savings on the other hand. Savings deposits vary from a minimum of Taka 20(twenty) per week to any given maximum amount. Thus the members become accustomed with investing for their future through this program. The members pay the installments and deposit the savings to the field organizers of the organization on a weekly basis. Thus the members effectively get banking facilities brought to their homes. Agragati Seba Sangstha (ASS) is giving logical rate of interest to the borrower on their saving.

(Up to June 2024)

Savings position from **10114** beneficiaries': **Tk.53714473**

### **C. Deposit Scheme**

The name of deposit scheme is known as Agragati Deposit Scheme (APS). The members of the samity have special option to deposit monthly any amount and it will be continued each month once. The amount generally 200 to 1000. Interest will be given yearly end of financial year it is June. The interest is given according to the rules of the scheme.

### **D. Microcredit loan**

Micro loans are divided into two areas like Rural micro credit and Micro Enterprises.

Major IGAs are;

# AGRAGATI SHEBA SANGSTHA

- Agriculture,
- vegetable cultivation,
- Spices cultivation,
- Cattle rearing,
- poultry rearing,
- fisheries,
- paddy cultivation,
- Nursery,
- Oil seed cultivation,
- pulse cultivation,
- Small business,
- Ferry/hawker business,
- Grocery shop,
- tea stall,
- Rickshaw/Van,
- Auto rickshaw,
- Handicraft and so on.

Targeted people are organized in group which consists of 20-30 members. Rise group awareness on economic and social issues than provided loan to needy members through ensuring scheme/project feasibility study.

Objectives of program:

- ✓ To increase income of the target beneficiaries
  - ✓ To create employment opportunities for targeted beneficiaries
  - ✓ To increase purchasing capacity of the poor beneficiaries
  - ✓ To increase socio-economic status of the beneficiaries
  - ✓ To reduce poverty of the country
  - ✓ To contribute in Gross Domestic Production of the country
- Funded by: 1/ Own Fund,  
2/ Bangladesh Bank  
3/Southeast Bank Ltd.  
4/ Basic Bank  
5/ Members Savings  
6/ Local fund

## • (Up to June 2024)

Portfolio of Micro credit: 238441825

Loan outstanding: Tk.210284353

No. of groups: 712

No. of members: 10114

No. of Borrowers: 7363

Recovery rate: 99.08%

## Financial Statement for the month of June-2024

# AGRAGATI SHEBA SANGSTHA

SL NO	Name of Branch	Beneficiaries			Disbursement		Loan Realization		Outstanding (Cumulative)	Savings
		Total Member	Loaning Member	Wait for Loan	Current Month	Cumulative	Current Month	Cumulative		Realization
1	Narayanpur Belabo	1196	710	50	4156000	528465000	3315202	484703411	24592420	6937505
2	Musapur Raipur	570	427	30	2467000	93519600	2071882	78376017	15115321	3270775
3	Tolatoli Raipura	863	574	25	2583000	112827000	2349160	96454590	16212745	5056393
4	Porandiya,Shibpur	507	469	30	1758000	43566000	1305941	34498012	9037591	1135417
5	Hasimpur Raipura	673	436	30	2220000	75063000	1996912	61142833	13870237	6055245
6	Foridpur,Koliarchar	476	337	30	1566000	51771000	1202380	42194854	9471661	2613715
7	Bhairab , Bhairab	569	474	30	1822000	56775000	1363782	45450933	11239778	2565121
8	Baroicha ,Belabo	429	313	30	2293000	38747000	1228394	29960548	8733597	2071788
9	Shreenagor ,Raipura	296	235	30	1084000	29302000	863710	22717092	6584907	1636652
10	Adiabad ,Raipura	570	413	25	2314000	63165000	1992244	47798858	15255652	3970072
11	Kuliarchar Sadar, Kuliarchar	355	299	25	1160000	37366900	948234	30074694	7240981	1409488
12	ShimulKandi ,Bhairab	397	304	25	929000	36013000	1055413	28030144	7923388	<b>1365453</b>
13	Narsingdi Sadar	457	396	40	2037000	35249000	1706086	22857307	12316098	2644712
14	Belabo	315	282	30	1013000	17496000	550327	11828299	5598753	736845
15	Agorpur	238	214	30	639000	13809000	508495	9536846	4272154	747252
16	Narayanpur-2	1075	603	50	4305000	70425000	3437941	67711081	22115065	7295860
17	Hasnabad	277	218	30	1288000	21947000	991681	15088971	6858029	1556153
18	pachrukhi	332	256	30	1288000	21947000	991681	15088971	5422387	988895
19	katiyadi	187	149	30	1337000	6710000	544153	2890477	3819523	723468
20	Gochhata	203	137	30	450000	4959000	378711	2739695	2202107	590518
21	Kaliyachapra	129	117	30	932000	4001000	299070	1599751	2201248	380946
<b>Total</b>		<b>10114</b>	<b>7363</b>	<b>610</b>	<b>37264000</b>	<b>1352025000</b>	<b>28733283</b>	<b>1140545528</b>	<b>210284350</b>	<b>53750273</b>